

American Home Week Home Home Purchase Grant Application

Grant rules and information:

The American Home Week Committee and Housing American Families are pleased to present the AHW Grant program. We are currently accepting applications for three, \$2,000 grants which will be given to qualified applicants that wish to buy a home but are short on funds needed to close the transaction. Applications will be accepted for a 5 week period starting January 26, 2010. Once all applications have been reviewed and verified applicant meets the requirements, three names will be randomly selected from the applications received. The American Home Week Chair will select the Winners of the Grant the first week of March 2010, specific date to be announced.

Recipient will have 60 days to close escrow from the date the award has been announced or the grant offer maybe withdrawn. If extenuating circumstances exist, the event Chair may extend the deadline at her discretion.

Applicant requirements:

- Must be a first time home buyer. Defined as someone who currently does not own and has not owned a home in the last 3 years.
- Household income must be at or below the moderate income for the area adjusted for family size, as defined by HUD, see below.
- Home being purchased must be in Solano County.
- Either be in escrow or will be opening escrow in the next 30 days and in need of additional funds to close.
- Must provide a lender's preapproval letter based on acceptable: credit review, employment verification and fund verification. Letter must state that the recipient does not exceed the moderate income level for Solano County.

Solano County Moderate Income Levels 2009							
1 person	2 person	3 person	4 person	5 person	6 person	7 person	8 person
\$66,720	\$76,200	\$85,800	\$95,280	\$102,960	\$110,520	\$118,200	\$125,760

Please fill out the application below and return to the Northern Solano County Association of REALTORS office. Attach to your application the Lender's preapproval letter mentioned above, sample lenders letter to follow.

Name: _____ Phone number: _____

Agent: _____ Phone number: _____

Lender: _____ Phone number: _____

Address of home being purchased (if property is not in escrow yet please state "to follow")

Address

City